

FUND OVERVIEW

Investment Objective

To provide Unit Holders with capital growth opportunities through investment in securities in the Malaysian equity market.

Potential Investor

ASN Equity Malaysia is suitable for:

- Investors with high risk tolerance;
- Investors with a preference for capital appreciation; and/or
- Investors who understand the risks and returns principles of investing in local capital market.

MARKET REVIEW

Global markets continued its positive trend in March, with the FTSE All-World Index rising to 3.12%. Year-to-date, global markets have seen an overall positive performance of 8.14%. Europe was the best performing region in March, with the FTSE Europe Index up 3.81%. The highest performing country index for the month was FTSE Spain Index at 11.30%. Conversely, the worst performing country index was the FTSE Egypt Index, finishing the month down at -30.20%. Malaysia's KLCI dropped by 15.37 index points during the month, registering a negative performance of -0.99%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index was the best performer in the FTSE Bursa Malaysia Index Series, rising 5.10% for the month, overshadowing the poor performance of KLCI. The FTSE Bursa Malaysia EMAS Index rose 0.69%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 61.99% of the index, as compared to 42.80% for FTSE Bursa Malaysia EMAS Index and 18.71% for the FTSE Bursa Malaysia Small Cap Index. Financials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 3.32% with Industrials being the second-best performer at 1.67%. Conversely, Energy was the worst performing sector followed by Communication Services, at -2.55% and -1.88% respectively. With an index weighting of 41.80% and 7 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 30.19% and 11 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 16.33% and 30 constituents.

Source: Novagmi Analytics and Advisory Sdn Bhd

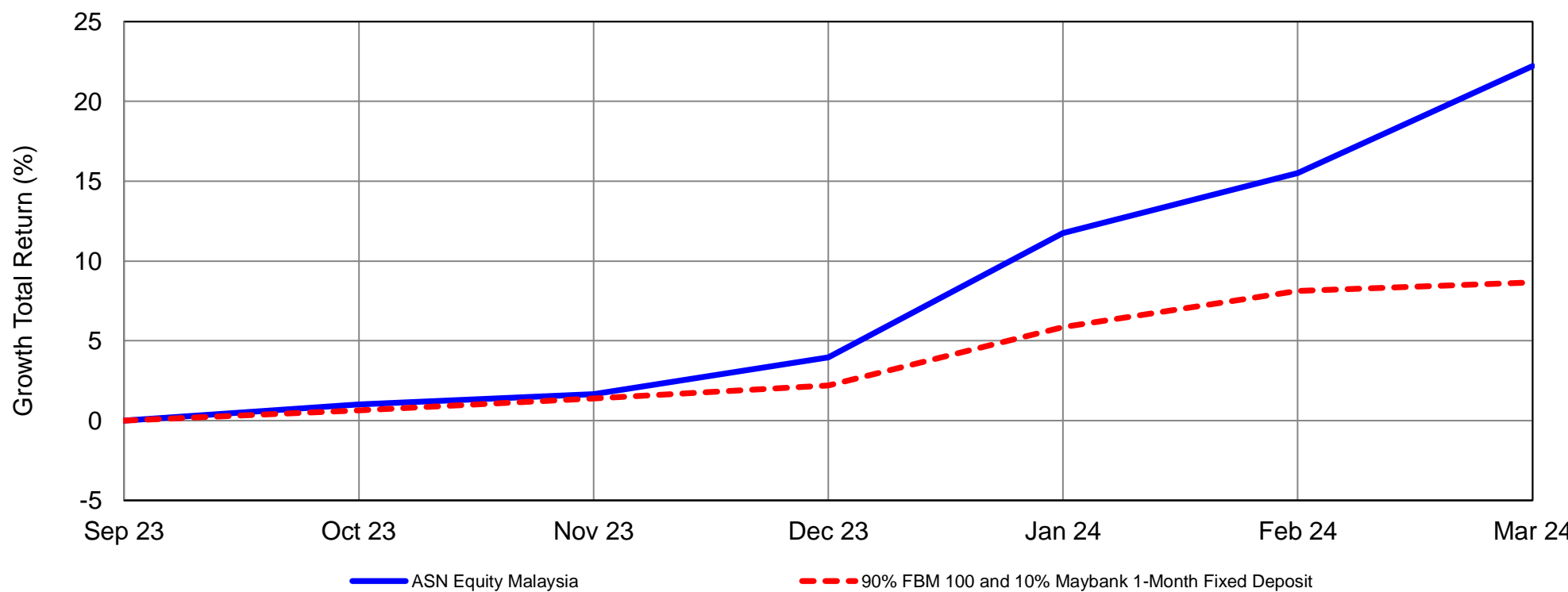
FUND PERFORMANCE

Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	1 month	3 months	6 months	1 year	Since Inception	3 years	5 years	10 years
Fund	5.81	17.56	22.21	-	27.58	-	-	-
Benchmark^A	0.50	6.33	8.66	-	11.13	-	-	-

Source: Novagmi Analytics and Advisory Sdn Bhd

6 Months Growth Total Return from 30 September 2023 to 31 March 2024



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagmi Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings[#]

CIMB Group Holdings Bhd	8.85%
Malayan Banking Bhd.	8.61%
Public Bank Bhd	7.44%
Tenaga Nasional Bhd	5.80%
Malaysia Airports Holdings Bhd.	4.76%
Sunway Bhd.	4.21%
Sunway Construction Group Bhd.	3.87%
KPJ Healthcare Bhd.	3.54%
Gamuda Bhd.	3.54%
Malayan Cement Bhd	3.52%

Sector Allocation[#]

Financials	27.25%
Industrials	24.62%
Utilities	10.51%
Real Estate	10.09%
Energy	7.05%
Cash & Others	5.45%
Information Technology	5.05%
Health Care	3.54%
Materials	3.52%
Communication Services	2.93%

[#] As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022 and the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Novagmi Category

EQUITY: MALAYSIA

Benchmark

90% FBM 100 and 10% Maybank 1-Month Fixed Deposit

As at 31 March 2024

Total NAV	RM38.28 million
Unit in Circulation	0.03 billion units
NAV per unit	RM1.2758

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.2759	1.0864
6 month	1.2759	1.0318

Source: Novagmi Analytics and Advisory Sdn Bhd

FUND FACTS

Fund Category	Equity
Type	Growth
Launch Date	26 May 2023
Financial Year End	30 June
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Management Fee	Up to a maximum of 1.0% p.a. of the NAV of the Fund, calculated and accrued daily
Trustee Fee	Up to 0.07% p.a. of the NAV of the Fund, calculated and accrued daily.